

# RESOLUTION 20-04

## RESOLUTION APPROVING MAXIMUM TAX LEVY RATE

**FISCAL YEAR JULY1, 2020-JUNE 30, 2021**

<b>CITY NAME</b> <b>WINTHROP</b>	<b>NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY</b> <b>Fiscal Year July 1, 2020 - June 30, 2021</b>	<b>CITY CODE</b> <b>10-082</b>
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The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

<b>Meeting Date:</b> 2/5/2020	<b>Meeting Time:</b> 7:00 P.M.	<b>Meeting Location:</b> WINTHROP CITY HALL
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At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the Council will publish notice and hold a hearing on the proposed city budget.

<b>City Web Site (if available):</b>		<b>City Telephone Number:</b>			
Iowa Department of Management		<b>Current Year Certified Property Tax</b>	<b>Budget Year Effective Property Tax</b>	<b>Budget Year Proposed Maximum Property Tax</b>	<b>Annual</b>
		2019/2020	2020/2021**	2020/2021	% CHG
Regular Taxable Valuation	1	26,887,907	26,812,183	26,812,183	
<b>Tax Levies:</b>					
Regular General	2	\$217,792	\$217,792	\$217,179	
Contract for Use of Bridge	3	\$0	\$0		
Opr & Maint Publicly Owned Transit	4	\$0	\$0		
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	5	\$0	\$0		
Opr & Maint of City-Owned Civic Center	6	\$0	\$0		
Planning a Sanitary Disposal Project	7	\$0	\$0		
Liability, Property & Self-Insurance Costs	8	\$0	\$0		
Support of Local Emer. Mgmt. Commission	9	\$0	\$0		
Emergency	10	\$0	\$0		
Police & Fire Retirement	11	\$0	\$0		
FICA & IPERS	12	\$0	\$0		
Other Employee Benefits	13	\$0	\$0		
<b>*Total 384.15A Maximum Tax Levy</b>	<b>14</b>	<b>\$217,792</b>	<b>\$217,792</b>	<b>\$217,179</b>	<b>-0.28%</b>
<b>Calculated 384.15A Maximum Tax Rate</b>	<b>15</b>	<b>\$8.10000</b>	<b>\$8.12287</b>	<b>\$8.10001</b>	

Explanation of significant increases in the budget:

If applicable, the above notice also available online at:  
[www.cityofwinthrop.com](http://www.cityofwinthrop.com)

\*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy  
\*\*Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

PASSED AND APPROVED ON Feb 5, 2020

AYES: Hesner, Kelchen, Kress, Myers and White

NAYS: None

Mary Ryan  
City Clerk

Gerald A. Dennie  
Mayor