

**NOTICE OF PUBLIC HEARING - CITY OF WINTHROP - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2023 - June 30, 2024**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/1/2023 **Meeting Time:** 06:30 PM **Meeting Location:** Winthrop City Hall, 354 W Madison, Winthrop, IA 50682

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.cityofwinthrop.com

City Telephone Number
(319) 935-3317

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	28,041,723	28,023,984	28,023,984	
Tax Levies:				
Regular General	227,138	227,138	226,995	
Contract for Use of Bridge	0	0	0	
Opr & Maint Publicly Owned Transit	0	0	0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0	0	
Opr & Maint of City-Owned Civic Center	0	0	0	
Planning a Sanitary Disposal Project	0	0	0	
Liability, Property & Self-Insurance Costs	0	0	10,649	
Support of Local Emer. Mgmt. Commission	0	0	0	
Emergency			0	
Police & Fire Retirement			0	
FICA & IPERS			0	
Other Employee Benefits			0	
Total Tax Levy	227,138	227,138	237,644	4.62
Tax Rate	8.10000	8.10513	8.48000	

Explanation of significant increases in the budget:

Due to across-the-board inflationary increases in expenses for all departments and substantial increases in hourly wages, needed to hire and retain employees, it is necessary to levy at the above amounts.

If applicable, the above notice also available online at:

www.cityofwinthrop.com

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

