

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/2/2025 Meeting Time: 06:00 PM Meeting Location: WINTHROP CITY HALL 354 W MADISON WINTHROP, IA 50682

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.cityofwinthrop.com

City Telephone Number
(319) 935-3317

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	27,775,234	27,605,036	27,605,036
Consolidated General Fund	227,921	227,921	226,525
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	24,608	24,608	28,551
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	0	0	0
Other Employee Benefits	0	0	0
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	27,775,234	27,605,036	27,605,036
Debt Service	0	0	0
CITY REGULAR TOTAL PROPERTY TAX	252,529	252,529	255,076
CITY REGULAR TAX RATE	9.09190	9.14793	9.24017
Taxable Value for City Ag Land	273,210	517,832	517,832
Ag Land	821	821	1,556
CITY AG LAND TAX RATE	3.00375	1.58546	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Residential	421	482	14.49
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Commercial	1,859	2,154	15.87

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

Due to across-the-board inflationary increases in all operating expenditures, especially property/liability insurance; it is necessary to fund essential services.

